

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)	
)	OTS Order No.: <u>SF-97-015</u>
HANCOCK SAVINGS BANK, F.S.B.,)	
Los Angeles, California.)	Dated: <u>July 29, 1997</u>
)	

ORDER TERMINATING ORDER TO CEASE AND DESIST

WHEREAS, on March 28, 1997, Hancock Savings Bank, F.S.B., Los Angeles, California ("Hancock" or "the Institution"), OTS Docket No. 7806, by and through its Board of Directors, executed a Stipulation and Consent to the Issuance of an Order to Cease and Desist ("Stipulation"); and

WHEREAS, pursuant to said Stipulation, the Office of Thrift Supervision ("OTS") issued to Hancock an Order to Cease and Desist, under Regional Order No. SF-97-009, dated March 28, 1997; and

WHEREAS, Bank Plus Corporation, a Delaware corporation ("Bank Plus"), and its wholly owned subsidiary Fidelity Federal Bank, a Federal Savings Bank, Glendale, California ("Fidelity"), on June 25, 1997, pursuant to 12 C.F.R. §§ 552.13, 563.22 and 574.3, and Section 10(e) of the Home Owners' Loan Act, 12 U.S.C. § 1467a(e), filed with the OTS an application to acquire Hancock and to merge Hancock into Fidelity, the surviving institution (such acquisition and merger, collectively, the "acquisition"); and

WHEREAS, on July 16, 1997, the OTS approved the application of Bank Plus and Fidelity for the proposed acquisition of Hancock; and

WHEREAS, the acquisition was consummated and the transaction closed on July 29, 1997, and Hancock was merged into Fidelity; and

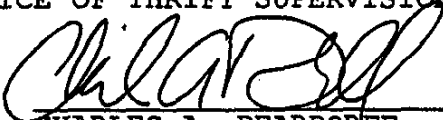
WHEREAS, there being no regulatory purpose in continuing the Order to Cease and Desist against Hancock;

NOW, THEREFORE, it is ORDERED that the Order to Cease and Desist issued to Hancock on March 28, 1997, OTS Order No. SF-97-009, be and it is hereby terminated.

SIGNED and ENTERED on the date above.

OFFICE OF THRIFT SUPERVISION

By:



CHARLES A. DEARDORFF
Acting Regional Director
West Region